

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT
Aktiengesellschaft
Ternitz

ISIN-Code AT0000946652

Announcement
in accordance with
Sec. 65 (1a) Stock Corporation Act and Sec. 82 (9) Stock Exchange Act

At the Annual General Meeting of the shareholders of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft, FN 102999 w, located in 2630 Ternitz, Hauptstraße 2, held on April 27, 2016, the following resolutions were made:

The revocation of the authorization granted to the Executive Board at the Annual General Meeting on April 23, 2014 to acquire own shares pursuant to Sec. 65 (1) (no 8) and (1a) and (1b) of the Austrian Stock Corporation Act (AktG), together with the simultaneous resolution on the authorization of the Executive Board to acquire, within a period of 30 months commencing from the day of adoption of the resolution, own shares of the Company pursuant to Sec. 65 (1) (no 8) and (1a) and (1b) of the Austrian Stock Corporation Act (AktG), up to a maximum of 10% of the issued share capital of the Company, with the minimum price for the reacquisition being EUR 1.00 and the maximum price for the reacquisition being EUR 300.00, as well as to determine the terms and conditions of such reacquisition, whereupon the Executive Board is obliged to make public the respective resolution it has adopted and the reacquisition program based on such resolution, including its duration, in accordance with the applicable statutory provisions. The authorization may be exercised either fully or partly and also in several partial amounts and in pursuance of one or several purposes by the Company, by a subsidiary of the Company (Section 228 (3) of the Austrian Commercial Code (UGB)) or by third parties for the account of the Company. Trading in the Company's own shares shall not be a valid purpose for any reacquisition under this authorization and, therefore, be prohibited;

The authorization of the Executive Board pursuant to Sec. 65 (1) (no 8) of the Austrian Stock Corporation Act (AktG) to withdraw and cancel, or re-sell, the Company's treasury shares acquired, without the requirement of any further resolution to be adopted by the General Meeting, and to determine the terms and conditions of re-selling the shares. The authorization may be exercised either fully or in several partial amounts and in pursuance of one or several purposes by the Company, by a subsidiary (Section 228 (3) Austrian Commercial Code (UGB)) or by third parties for the account of the Company."

This authorization supersedes the authorization granted at the Annual General Meeting on April 23, 2014, agenda item 8, concerning the acquisition and utilization of own shares. The authorization for the usage of own shares refers not only to shares which will be acquired in future but also to existing holdings.

In accordance with Section 65 (1b) Austrian Stock Corporation Act. the Executive Board was authorized for a period of five years from the date of the resolution to dispose of treasury shares - with the Supervisory Board's approval other than via the Stock Exchange or by public offering, thereby also excluding the existing shareholders' subscription rights.

This authorization supersedes the authorization granted to the Executive Board by resolution of the Annual General Meeting of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft on April 25, 2012 under agenda item 9 to decide on the disposal of treasury shares in a different way other than via the Stock Exchange or public offering, thereby also excluding the existing shareholders' subscription rights.

Ternitz, April 27, 2016

The Executive Board